

## FREQUENTLY ASKED QUESTIONS

### (FAQ)

1. When Was the Shickley Community Foundation organized and how is it operated?  
The Shickley Community Foundation was organized in 1991. The Foundation is operated by 12 volunteers who serve as its Board of Directors.
2. What the Foundation assets?  
As of December 31, 2010 the Foundation assets were over \$975,000.
3. The Foundation currently maintains donor designated accounts for the Virgil Biegert Public Library, Shickley Improvement Committee, Fire Department, Five scholarship accounts, Shickley Cemetery Assn., six religious accounts, Swimming Pool, Shickley School Booster Club, and an Unrestricted Endowment Fund. All Endowment Fund contributions are perpetual. Only the income generated from the Endowment Fund is used for community betterment projects.
4. How many Endowment Fund grants has the Foundation awarded so far?  
In the 2010 the Endowments Fund grants surpassed \$100,000. Some of the projects have included the Shickley “Welcome Sign”, the batting cage and concession stand at the ball park, equipment for the fire department and the library, Shickley history books, historical marker on Highway 74, Fillmore County Hospital, plastic fence for Westside Park, playground equipment, school field trips, facility improvements for the Shickley school, and village web page expenses.
5. What is the main priority of the Board of Directors?  
The Board of Director’s is committed to growing the unrestricted Endowment Fund. In addition the Board has made a commitment to grant funds strategically to enhance community’s attractiveness and well being. As of December 31, 2010 the unrestricted Endowment Fund had a balance of over \$500,000.
6. What was the Wilkins’ Family Challenge?  
The board of Directors accepted the challenge proposed the Wilkins Family (Hugh, William, Robert, Beth, and Hugh C.) where as the Geneva State Company would match all contributions and pledges to the Endowment Fund from the years 2001 to 2003 not to exceed \$105,000.
7. How much was raised as a result of the Wilkins Challenge?  
As of December 31, 2003, nearly \$162,000 was raised from 101 households and organizations.
8. How much will be able to be awarded yearly due to the unrestricted Endowment Fund?  
Given a \$500,000 balance over \$22,000 in annual grants can be made for community improvement projects.
9. What is the next goal the Board of Directors has set?  
At an “Action Planning” workshop during the summer of 2010, the Board of Directors reestablished goals for the unrestricted Endowment Fund. The goals include Cash on hand and “Planned Gifts” and are: \$3,500,000 by the end of 2013; \$7,000,000 by the end of 2020; and \$10,000,000 by the end of 2030.

10. Have all the Directors contributed to the Endowment Fund?

All of the Directors have made a "Planned Gift" to the Endowment Fund. Shickley was the first community affiliated with the Nebraska Community Foundation to achieve this goal.

11. What are the Board's expectations of community members?

Any size donation is accepted. A primary goal of the project is to have as many participants as possible since the entire community will be benefiting from future grants that are awarded.

Please keep the Shickley Community Foundation in mind when doing your future planning and gifting.