

SHICKLEY COMMUNITY FOUNDATION, INC
Special Meeting
Dawg's Café, Shickley, Ne
April 18, 2007

Present: Richard Walter, Janice Spurling, Deb Johnson, Joan Hendrickson, Sherri Schlegel, Dan Miller and Joe Kamler

Absent: Carol Grote, Mike Jaberg, Paul Sheffield, and Steve Swartzendruber

President Richard Walter opened the meeting at 7:00 a.m. The meeting agenda had previously been distributed to all the Board members.

The minutes, from the December 22, 2006 meeting, had been sent to all Board members. Deb Johnson made a motion to approve the minutes. Judy Dondlinger seconded the motion and the motion carried.

Joe Kamler presented the Treasurer's report. As of March 31, 2007, the Shickley Community Foundation had an asset base of \$566,870.20. This included an Endowment Fund balance of \$322,615.96 (based upon the December 31, 2006 figures which are the most current on file). The performance of the McCarthy Group Moderately Aggressive investment was reviewed. For the first quarter, the rate of return was 1.74% and for the previous twelve months, ending March 31, 2007, the rate of return was 9.78%.

It was noted that a new sub-account has been opened with a \$10,000 gift. The gift is designated for the swimming pool. The donor has chosen to place this gift in the McCarthy Group Moderately Aggressive investment. A \$5,000 donation has also been received and is designated for the Shickley Cemetery Assn. Per the donor's request, this gift has also been invested in the McCarthy Group Moderately Aggressive investment.

Grant applications, totaling over \$16,000, had been reviewed by the Fund Advisory Committee and were presented to the Board; \$200.00 to Fillmore Co. Head Start (10' x 13' storage shed), \$500.00 to the Shickley Cemetery Assn (rodent and weed control), \$1,000.00 to the Shickley Community Foundation (operating expenses), \$1,000.00 to the Shickley Legion Post #164 (batting cage netting), \$200.00 to the Shickley Public School-FBLA (bingo for books), \$2,200.00 to the Shickley Public School (main gym PA system), \$300.00 to the Shickley Public School-Library Dept (supplies), \$100 to the Southeast Visually Impaired Peers (operating expenses), and \$2,000.00 to the Virgil Biegert Library (microfilmer).

It was noted that grant applications received from the Nebraska Ambassador of Music Students and Shickley Senior Class Parents were denied any funding since the recipients are not non-profit organizations. The grant application from the Shickley Public School-Agricultural Dept. will be

given high priority this fall. The grant application, from the Shickley Public School, for the swimming pool-lounge chairs was denied since the PA system was a higher priority project for the school. Janice Spurling made a motion to approve the grants as presented. Sherri Schlegel seconded the motion. Motion carried.

Dan Miller led a discussion about the Rural Philanthropy Conference that he, Richard, and Joe had attended in February. Approximately 100 people from 11 different states were at the conference. Richard, Joe, and Dan each received scholarships that paid for their tuition to attend the conference. The Kellogg Foundation funded the scholarships. The conference included sessions about fund raising, strategic grant making, and the transfer of wealth data that has been collected in several states. The next Rural Philanthropy Conference will be held in September of 2008.

The Shickley Community Foundation has been asked to provide some greeters for the upcoming pork chop picnic. It will be held on June 9th. Board members will be asked to volunteer and distribute donor stickers.

A new and improved PowerPoint presentation will be made at the Shickley Alumni banquet.

A date for the gift-planning seminar was discussed. Tuesday, November 6th was selected for this evening meeting. The Publicity Committee will need to meet and organize this seminar.

Joe Kamler reported that ninety Christmas letters were mailed out early last December. Seven donations were received totaling \$565.

Dan Miller led a discussion regarding the Longhorn Club. As a result of the Rural Philanthropy Conference, the Longhorn Club has been initiated. The Longhorn Club targets people 55 years and younger. Letters were mailed to 122 households. The letters explained what the Shickley Community Foundation is and how a consistent smaller donation can result in a sizeable gift over time. To date, seventeen members have joined and have agreed to donate \$3,850 annually to the Endowment Fund.

Richard announced that nine four generation family pictures are on the Shickley Community Foundation website. There are four more families that qualify, but haven't submitted any pictures. A follow-up with the families was encouraged.

The next grant application deadline will be September 30th.

Due to a fee schedule change, Kospa & Otte will not be able to prepare the 2006 Shickley Community Foundation income tax return for \$100. Evelyn Volkmer has agreed to prepare the income tax return for \$100. Dan Miller made a motion to allow Evelyn Volkmer to prepare the 2006 income tax return. Joe Kamler seconded the motion. Motion carried.

The Scholarship Committee will meet on May 2nd at 1:00 pm at the school to review the various scholarship applications.

There was no further business and the meeting was adjourned at 7:50 a.m.

Recorder,

Joe Kamler